

Life + Long-Term Care Insurance

Life + Long Term Care (LTC) combines the benefits of life insurance with living benefits which can be utilized for long-term care services once you are in need of assistance with two or more Activities of Daily Living (bathing, dressing, eating, toileting, transferring, continence), or have a cognitive impairment like dementia or Alzheimer's.

LTC insurance will pay for care received at home, in a nursing home or assisted living facility.



67% of Americans who reach age 65 will require LTC at some point in their lives¹.
Between the ages of 18-64, your risk of needing LTC is **40%**².



Nursing home costs average \$116,800 per year³ and
Other Benefits do not Cover LTC Expenses



Long Term Care Insurance (LTC)



Long Term Disability (LTD)



Health Insurance



Medicare

What is Your Strategy to Pay for Long Term Care?



Private Pay

Pay for care from your savings.



LTC Insurance

A policy will help protect your savings, retirement, and home.



Medicaid / Medi-Cal

LTC Services for people with limited income.

CKE Restaurants Holdings, Inc. Life + LTC Plan

CKE Restaurants Holdings, Inc. has partnered with LTC Solutions, Inc., an expert in the long-term care insurance marketplace, and Allstate, a well-established carrier in the industry. Together, we bring you the opportunity to purchase a valuable life + LTC plan with group plan advantages.

Eligibility

Benefit eligible team members⁴ may purchase coverage on a guaranteed issue basis⁵, with no medical questionnaire. This is a one-time opportunity that will not be offered at future open enrollments.

Spouses of CKE Restaurants Holdings, Inc. team members are also eligible to apply for coverage⁵.

Plan Overview

Life Insurance Benefit	\$50,000	\$100,000	\$150,000
LTC Monthly Benefit 6% of the Life Insurance Benefit	\$3,000	\$6,000	\$9,000
Accelerated Death Benefit For LTC	Up to 17 Months		
Extension of LTC Benefit	Up to 17 Months		
Total LTC Benefit Duration	Up to 34 Months		
Total LTC Benefit Amount	\$100,000	\$200,000	\$300,000
Elimination Period	90 Days		
Restoration of Benefits	Restores the death benefit to the current death benefit value every month		

For More Information, Rates,
and to Apply for Coverage, visit:

www.myltcguide.com/cke



¹ US Department of Health and Human Services. "National Clearinghouse for Long Term Care Information." 2011.

² Long Term Care. AHRQ Focus on Research. AHRQ Pub No. 02-M028, March 2002. Agency for Healthcare Research & Quality

³ Genworth 2021 Cost of Care Survey.

⁴ Active full-time employees working 40+ hours per week

⁵ Benefit Eligible Team Members working 40+ hours per week ages 18-70 can apply with Guarantee Issue (No Health Questions Asked) up to \$200,000 of Life Insurance Benefit and ages 18-70 can apply up to \$250,000 Life Insurance Benefit subject to medical underwriting. Working Spouses ages 18-70 may apply for their own policy with Guarantee Issue (No Health Questions) up to \$75,000 Life Insurance Benefit and up to \$150,000 subject to medical underwriting approval. Non-Working Spouses ages 18-70 may also apply for their own policy with Guarantee Issue (No Health Questions) up to \$10,000 Life Insurance Benefit and up to \$50,000 subject to medical underwriting approval.