

Welcome!

We're so glad you're here.

There's a retirement plan waiting for you! In just a few steps, you'll be on your way. Here's what to expect.



Get your account set up

Visit principal.com/Welcome or use the Principal® app. You can also text **ENROLL** to **78259**.

Sitio web disponible en Español.

Begin by:

- Setting security preferences
- Reading important plan notices



Set your contribution

Contributions are one way to help your savings work hard for you. To learn more, visit principal.com/MatchEnrollmentWebinar.



Check out the plan's investments

Each investment is different, and you can choose based on your goals and how you feel about risk. You can also pick from the plan's investment options later. But by picking it later, you understand that until you make a new investment selection, you're directing contributions to the plan's default.*

For a full listing, refer to the **Investment Option Summary**.



*The plan's participant level default is: Vanguard Target Retirement Fund. See Investment Option Summary for important information. If the default is a target date fund series, the applicable target date fund will be based on the plan's normal retirement date.



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Investing involves risk, including possible loss of principal.

Asset allocation and diversification does not ensure a profit or protect against a loss. **Equity** investment options involve greater risk, including heightened volatility, than fixed-income investment options. **Fixed-income** investments are subject to interest rate risk; as interest rates rise their value will decline. **International and global investing** involves greater risks such as currency fluctuations, political/social instability and differing accounting standards. These risks are magnified in **emerging markets**.

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Keep going!

You've got this, and we've got your back when it comes to educational resources.

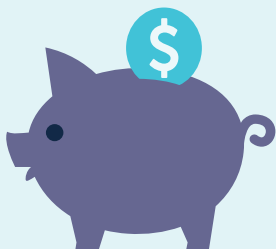
To learn more, visit **principal.com/Welcome** or use the Principal mobile app. You can also text **ENROLL** to **78259**.

Sitio web disponible en Español.



See your retirement savings in one place

We'll help you roll eligible outside retirement savings into your retirement account.



Designate a beneficiary

Don't leave the decision up to someone else if something happens to you before retirement. Always designate a beneficiary to ensure the money in your account goes to a loved one.



Keep in touch

Staying in the know when it comes to retirement planning is a pretty good idea. We'll send you educational information about what's important to you.



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Eligible Automatic Contribution Arrangement Participant Notice

You are eligible to participate in the CKE Savings Plan which includes an Eligible Automatic Contribution Arrangement (EACA) for the 2022 plan year. This notice provides you with information to consider before deciding to take no action or to start, continue or change your salary deferral rate.

Eligibility and Entry Requirements

You are eligible to participate in the plan if you:

- Are at least age 21.

Salary Deferral Contribution Plan Provision

You may elect to defer a percentage of your pay each pay period. Your current taxable income is reduced by the amount you contribute through pre-tax salary deferral. This lets you reduce your current federal and most state income taxes. This plan allows you to defer 75% of your pay.

Automatic Contribution Arrangement

This retirement plan includes an automatic contribution arrangement that applies to new participants or re-hired participants as they enter the plan. If you are a new participant, you will be automatically enrolled in the retirement plan, meaning 2% of your pay will be deducted from paychecks and contributed to the retirement plan on your behalf unless you elect a different salary deferral percentage. If you are not a new participant, you will maintain your current salary deferral amount unless you elect a different salary deferral percentage.

If you do not wish to be automatically enrolled, you may elect not to defer or to defer another percentage. You can enter into an agreement to change your salary deferral contribution on any date. You will need to complete and sign the salary deferral agreement or complete an election online, if applicable, before the date on which it is effective. Once an agreement (affirmative or automatic) is in effect, salary deferrals will be payroll deducted from your future paychecks. You can terminate your agreement at any time.

If you affirmatively elect to make salary deferral contributions or if you are automatically enrolled and you do not provide direction as to how contributions made on your behalf should be directed, then the contributions will be directed to Vanguard Inst Target Retirement, sub advised by Vanguard Group.

Internal Revenue Service (IRS) regulations or the retirement plan may limit the annual amount of your salary deferral contributions. Please see below for the annual IRS salary deferral limits. If you meet a salary deferral contribution limit, you may continue to defer up to the catch-up contribution limit if you are eligible to defer catch-up contributions.

Salary Deferral Limits

Internal Revenue Service (IRS) regulations or the retirement plan may limit the annual amount of your salary deferral contributions. If you want to contribute more to your account than would be provided automatically, there are limits on the maximum amount. The IRS and plan limits are described in the Plan's Summary Plan Description (SPD) or can be obtained from your employer.

Pay is defined under the plan as follows: 415 Compensation.

Pay excludes bonuses, car allowance, telephone allowance, company car, employer paid tax, tip credit, relocation allowance, and relocation expense for all contributions.

Other Employer Contributions

In addition to the above, other employer contributions may be made to the Plan. You should review the Plan's SPD for details regarding these other contributions.

Vesting Plan Provisions

You are always 100% vested in the part of the account resulting from the following:

- Employee Deferral
- Rollover
- Catch-Up Contributions
- QNEC

You may be vested in a percentage of the account from the following contributions:

- Employer Match
- Match Adjustment

The schedule below determines your vesting percentage:

Years of Vesting Service	Vesting Percentage
1	25%
2	50%
3	100%

Withdrawal Plan Provisions

- Severance from employment
- Death
- Disability
- Attainment of age 59½
- Plan termination
- Hardship withdrawal
- Qualified Reservist withdrawal
- Active Military - Deemed Severance withdrawal
- Rollover

You may elect to withdraw the portion of the account that is a result of salary deferral contributions that were automatically contributed to the plan on or after 12/1/2017 by completing a Permissible Withdrawal Form. The election must be made within 90 days after the pay date of the first automatic salary deferral contribution of an automatic contribution arrangement. Associated matching contributions, if any, will be forfeited. See the "Additional Information" section below for information on who you may contact for the proper form.

NOTE: If you did not have automatic salary deferral contributions for one whole plan year, then the election period may start over from the new, first automatic salary deferral contribution.

Additional information

For additional information about the retirement plan, [please contact](#):

CKE RESTAURANTS HOLDINGS, INC.
6700 TOWER CIR STE 1000
FRANKLIN, TN 37067
(888) 253-3115

An additional copy of the Summary Plan Description can also be obtained from the above stated contact.

This notice includes a brief description of your employer's retirement plan features. While this notice outlines many of the major provisions of your employer's retirement plan, the notice does not provide you with every plan detail. The legal plan document, which governs this plan, provides full details. If there are any discrepancies between this notice and the legal plan document, the legal plan document will govern.

From time to time, your employer may elect to amend the retirement plan provisions. This notice may be updated to reflect proposed amendments to the plan document provisions. Until a plan amendment is adopted, however, the legal plan document will govern. Contact your plan sponsor if you would like more details regarding applicable retirement plan provisions.



Important Participant Notice Regarding Qualified Default Investment Alternative

You have the right to direct the investment of retirement plan contributions among the investment options offered under the retirement plan. Properly investing retirement contributions is important for planning your future retirement income. You should consider your investment direction decision carefully. This notice provides information regarding where contributions submitted to the retirement plan for your benefit will be directed in the absence of your investment election. You may direct the investment of the retirement funds by visiting principal.com.

Investment Option Default

If you have not provided complete, up-to-date direction as to how the account set up for you under the retirement plan is to be invested, the account will be invested under automatic rules. You need to understand these rules and make sure that you are comfortable with them or that you take action to direct the investment of the account according to your preferences. These rules state that, if we do not have complete investment directions from you, the retirement funds in the account and new contributions for which we do not have direction will be directed to Vanguard Inst Target Retirement, sub advised by Vanguard Group. Your directions must be received at the Corporate Center of Principal Life Insurance Company.

See the table below to identify the Vanguard Inst Target Retirement that will apply based on your current age and when you will reach the plan's normal retirement date. For information on how you may make an investment direction election, please see the "Right to Direct" section below.

Normal Retirement Date	Vanguard Inst Target Retirement
2012 or earlier	Vanguard Institutional Target Retirement Income Inst Fund
Between 2013 and end of 2017	Vanguard Institutional Target Retirement 2015 Inst Fund
Between 2018 and end of 2022	Vanguard Institutional Target Retirement 2020 Inst Fund
Between 2023 and end of 2027	Vanguard Institutional Target Retirement 2025 Inst Fund
Between 2028 and end of 2032	Vanguard Institutional Target Retirement 2030 Inst Fund
Between 2033 and end of 2037	Vanguard Institutional Target Retirement 2035 Inst Fund
Between 2038 and end of 2042	Vanguard Institutional Target Retirement 2040 Inst Fund
Between 2043 and end of 2047	Vanguard Institutional Target Retirement 2045 Inst Fund
Between 2048 and end of 2052	Vanguard Institutional Target Retirement 2050 Inst Fund
Between 2053 and end of 2057	Vanguard Institutional Target Retirement 2055 Inst Fund
Between 2058 and end of 2062	Vanguard Institutional Target Retirement 2060 Inst Fund
2063 or later	Vanguard Institutional Target Retirement 2065 Instl Fund

Note: Neither the principal nor the underlying assets of the Vanguard Inst Target Retirement are guaranteed at any time, including the target date. Investment risk remains at all times.

To learn about the retirement plan's default investment option and related objectives, risk and return characteristics, and associated fees and expenses, please see the following description and attached investment information or Investment Option Summary included in the enrollment workbook for the Vanguard Inst Target Retirement that will apply.

Target Date portfolios are managed toward a particular target date, or the approximate date the investor is expected to start withdrawing money from the portfolio. As each target date portfolio approaches its target date, the investment mix becomes more conservative by increasing exposure to generally more conservative investments and reducing exposure to typically more aggressive investments. Neither the principal nor the underlying assets of target date portfolios are guaranteed at any time, including the target date. Investment risk remains at all times. Neither asset allocation nor diversification can assure a profit or protect against a loss in down markets. Be sure to see the relevant prospectus or offering document for full discussion of a target date investment option including determination of when the portfolio achieves its most conservative allocation.

Right to Direct

If you do not want retirement funds to be directed as indicated above, then you may elect to direct the retirement funds to investment options under the retirement plan by visiting The Principal Web site at principal.com and logging into the account or by calling 1-800-547-7754.

You may make changes to your investment direction as allowed under the retirement plan. This includes transferring any contributions from the applicable investment option default to another investment option. Transfers out of the investment option default are not subject to restrictions, fees or expenses¹ for a 90-day period, unless the fees and expenses are charged on an ongoing basis for the operation of the investment². See the attached investment information for information regarding restrictions, fees or expenses after the 90-day period.

Additional Information

For additional information about the investment option default or other investment alternatives under the plan please visit principal.com or contact:

CKE RESTAURANTS HOLDINGS, INC.
6700 TOWER CIR STE 1000
FRANKLIN, TN 37067
(888) 253-3115

¹ Includes surrender charges, liquidation or exchange fees, redemption fees and similar expenses charged in connection with

the liquidation of, or transfer from, the investment option default.

² Includes investment management fees, distribution and/or service fees, "12b-1" fees, or legal, accounting, transfer agent and similar administrative expenses.

ERISA 404 retirement plan and investment information

04/28/2022

The retirement savings plan offered by CKE RESTAURANTS HOLDINGS, INC is a great way to help you save for the life you want in retirement. CKE Savings Plan (the Plan) has fees associated with the services and resources provided by the Plan.

Plan Fiduciary

The Plan Fiduciary is the individual(s) who has authority over the operation and administration of the Plan and its retirement funds. The Plan Fiduciary is typically your employer, and may also be called the Plan Sponsor.

Plan Administrator

The Plan Administrator, who is also a Plan Fiduciary, has the authority over the operation and administration of the Plan. If you have questions about the investment options available under the Plan or would like paper copies of additional investment information, you can obtain this information on [principal.com](https://www.principal.com) or by contacting the Plan Administrator:

**CKE RESTAURANTS HOLDINGS, INC.
6700 TOWER CIRCLE, SUITE 1000
FRANKLIN, TN 37067
888-253-3115**

Information about ERISA Section 404(c)

The Employee Retirement Income Security Act (ERISA) provides rules on the investment of retirement funds. CKE RESTAURANTS HOLDINGS, INC has chosen to qualify the Plan as an ERISA 404(c) plan and intends to comply by providing information for you to make educated investment decisions and by letting you:

- Direct the investment of individual retirement accounts
- Choose from at least three diverse investment options
- Change investment choices at least quarterly

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

Your future, your choice

The Plan Fiduciary makes certain investment options available to you under the Plan. But you are responsible for directing the retirement funds to the options available in the Plan that work best for you. You can make changes to your investment mix by logging into your account at [principal.com](https://www.principal.com). Learn more about the investment options available under the Plan online and in the Investment Option Summary.

Directing or transferring between investment options

Certain investment options may have restrictions. See the Investment Option Summary for details.

You can direct or transfer retirement funds between the different investment options at least quarterly, but the Plan may allow for more frequent transfers and changes. To update investment elections for your current balance or future contributions, log in to your account at principal.com or call us at 800.547.7754.

Voting rights

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights can be found in the relevant Plan document or trustee powers section of the trust agreement. If you would like copies of these documents, contact the Plan Administrator, if applicable.

Fees and expenses⁺

To cover items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services, the following annual Plan administrative expense(s) will be calculated and applied to your account balance each Frequency period.

Annual Plan administrative expense	Frequency
0.14% of your account balance	One twelfth is deducted monthly.

A portion of the total investment expense of the Plan's investment options may contain revenue sharing. Any revenue sharing received from the Plan's investment options will be credited back in full to the impacted participant as a fee adjustment pursuant to the frequency of receipt of the Expected Revenue; either monthly or quarterly. Please refer to the enclosed Investment Option Summary to review information about revenue sharing (if applicable) included in the Total Investment Expense of each investment.

Occasionally, there may be additional Plan expenses during normal Plan operation for services such as legal, auditing, other service provider, consulting or investment advice. The Plan Fiduciary determines how these expenses are allocated at the time the expenses are paid. These expenses are typically allocated among participants based on participant account balance, but may be allocated by dividing the total expenses to be deducted by the total number of participants in the Plan. You can view the dollar amount of applicable expenses under your account at principal.com and on your statement.

Participant-level fees

Participant transaction fees will be charged to your account balance for the services you choose to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$40.00
- **Installment fee:** \$2.50
- **Loan maintenance fee for new loans:** \$10.00 per quarter
- **Qualified Domestic Relations Order processing fee:** \$500.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.
- **Fee for overnight mailing a check:** \$20.00

⁺ If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

The following information is available upon request from the Plan Administrator (at no charge):

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

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To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

For important information on the plan's investment options, see the Investment Option Summary.

Insurance products and plan administrative services provided through Principal Life Insurance Co. Securities are offered through Principal Securities, Inc, 800-547-7754, [member SIPC](#) and/or independent brokerdealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities, Inc., Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, Iowa, 50392. Certain investment options may not be available in all states or U.S. commonwealths.

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Investment Option Summary

As of 03/31/2022

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Total Investment Expense - Gross is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option. This does not represent the recordkeeping or individual transactional fees that can be deducted from or reduce the earnings for an investment under your account. However, it does include operating expenses, management fees, including 12b-1 fees, and administrative fees.

Total Investment Expense - Net; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense - Net is the Total Investment Expense - Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes operating expenses, management fees, including 12b-1 fees, and administrative fees.

Expense Waiver/Contractual Cap - When gross and net expense ratios differ, the investment adviser may have agreed to waive certain expenses that would normally be payable by the fund or contractually agreed to limit the investment option's expenses.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Short-Term Fixed Income

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Category: **Stable Value**Inv Manager or Sub-Advisor: **Galliard Capital Management**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Galliard Stable Return PN Fund ^{13,6}	0.40	1.71	2.03	2.03	1.85	4.99	1.75	2.03	1.86	5.02	10/1985
Benchmark: Bloomberg US Government 1-3 Year Index	-2.50	-3.03	0.84	1.05	0.85	-	-0.60	1.62	1.10	-	-

Description: The Fund seeks to provide investors with a moderate level of stable income without principal volatility. There is no assurance that the Fund will achieve its objective.

Composition (% of Assets) as of 12/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
Other	94.83	Cash	5.17	Total Inv Exp Net %			-				
				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.38				
				Total Inv Exp Gross Per \$1,000 Invested			\$3.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Core Bond**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal/BlackRock U.S. Aggregate Bond Index CIT N Fund ^{8,1,18,7,10,16,14}	-5.83	-4.09	1.72	2.18	2.27	3.66	-1.61	3.59	2.91	4.13	9/2006
Benchmark: Bloomberg US Aggregate Bond Index	-5.93	-4.15	1.69	2.14	2.24	-	-1.54	3.57	2.90	-	-

Description: This Collective Investment Trust ("CIT", "the Fund", or "collective fund") seeks to approximate the total return, before deduction of fees and expenses, of the Bloomberg Barclays U.S. Aggregate Bond Index.

Composition (% of Assets) as of 12/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	83.73	Cash	8.58	Total Inv Exp Net %			0.04				
Non-U.S. Bonds	6.77	Convertibles	0.92	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.04				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.40				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Core-Plus Bond**

Inv Manager or Sub-Advisor: **Loomis Sayles & Company**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Loomis Sayles Core Plus Bond N Fund 1,18,13,E	-5.36	-3.66	2.89	2.99	3.46	2.86	-1.34	4.53	4.29	3.58	2/2013
Benchmark: Bloomberg US Universal Index	-6.11	-4.23	1.85	2.31	2.57	-	-1.10	3.84	3.31	-	-

Description: The investment seeks high total investment return through a combination of current income and capital appreciation. Under normal market conditions, the fund will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in bonds, which include debt securities of any maturity. In addition, it will invest at least 65% of its net assets in investment grade securities. The fund will generally seek to maintain an effective duration of +/- 2 years relative to the Bloomberg U.S. Aggregate Bond Index.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Bonds	68.62	Non-U.S. Bonds	18.70	Total Inv Exp Net %	0.38		2/90 day period	
Cash	10.33	Convertibles	2.34	Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	01/31/2023			
				Total Inv Exp Gross %	0.38			
				Total Inv Exp Gross Per \$1,000 Invested	\$3.80			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date Retirement**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement Income Inv Fund 15,17,5,18,3,9,F	-4.77	0.15	5.75	5.30	4.95	5.26	5.25	6.85	5.88	5.62	10/2003
Benchmark: Morningstar Lifetime Moderate Income Index	-4.14	2.32	6.81	6.02	5.10	-	7.62	7.43	6.08	-	-

Description: The investment seeks to provide current income and some capital appreciation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. Its indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; inflation-protected public obligations issued by the U.S. Treasury; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds issued in currencies other than the U.S. dollar.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	49.45	Non-U.S. Bonds	17.76	Total Inv Exp Net %			1/30 day period				
U.S. Stocks	16.98	Non-U.S. Stocks	11.45	Contractual Cap Expiration Date			N/A				
Cash	3.83	Convertibles	0.53	Waiver Expiration Date			N/A				
Other	0.01			Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Investment Category: **Target-Date 2015**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2015 Inv Fund 15,17,5,18,3,9,F	-4.79	0.39	6.20	5.95	6.20	6.07	5.78	7.71	7.46	6.45	10/2003
Benchmark: Morningstar Lifetime Moderate 2015 Index	-5.26	2.56	7.76	7.00	6.30	-	8.31	8.80	7.64	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2015 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	48.78	Non-U.S. Bonds	17.67	Total Inv Exp Net %			1/30 day period				
U.S. Stocks	17.45	Non-U.S. Stocks	11.89	Contractual Cap Expiration Date			N/A				
Cash	3.67	Convertibles	0.52	Waiver Expiration Date			N/A				
Other	0.01			Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2020**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2020 Inv Fund 15,17,5,18,3,9,F	-5.06	1.39	7.87	7.27	7.31	6.47	8.17	9.26	8.71	6.93	6/2006
Benchmark: Morningstar Lifetime Moderate 2020 Index	-5.67	2.69	8.26	7.48	6.89	-	9.04	9.47	8.38	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Bonds	37.71	U.S. Stocks	26.13	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	17.31	Non-U.S. Bonds	15.00	Contractual Cap Expiration Date			N/A					
Cash	3.38	Convertibles	0.44	Waiver Expiration Date			N/A					
Other	0.02				Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Investment Category: **Target-Date 2025**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2025 Inv Fund 15,17,5,18,3,9,F	-5.51	1.86	8.92	8.14	8.04	7.04	9.80	10.35	9.60	7.47	10/2003
Benchmark: Morningstar Lifetime Moderate 2025 Index	-5.93	2.92	8.85	8.06	7.60	-	10.10	10.22	9.24	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	32.88	U.S. Bonds	28.38	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	21.94	Non-U.S. Bonds	13.65	Contractual Cap Expiration Date			N/A					
Cash	2.74	Convertibles	0.40	Waiver Expiration Date			N/A					
Other	0.01				Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2030**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2030 Inv Fund 15,17,5,18,3,9,F	-5.65	2.53	9.84	8.85	8.68	7.12	11.38	11.23	10.36	7.64	6/2006
Benchmark: Morningstar Lifetime Moderate 2030 Index	-5.98	3.33	9.60	8.76	8.38	-	11.69	11.07	10.13	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	37.89	Non-U.S. Stocks	25.17	Total Inv Exp Net %			1/30 day period			
U.S. Bonds	22.28	Non-U.S. Bonds	11.76	Contractual Cap Expiration Date			N/A			
Cash	2.53	Convertibles	0.35	Waiver Expiration Date			N/A			
Other	0.01			Total Inv Exp Gross %			0.08			
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80			
				Redemption Fee			-			
				Revenue Sharing %			0.00			

Investment Category: **Target-Date 2035**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2035 Inv Fund 15,17,5,18,3,9,F	-5.66	3.29	10.77	9.57	9.31	7.84	12.96	12.06	11.10	8.30	10/2003
Benchmark: Morningstar Lifetime Moderate 2035 Index	-5.83	3.89	10.42	9.44	9.03	-	13.63	11.85	10.83	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	42.24	Non-U.S. Stocks	28.15	Total Inv Exp Net %			1/30 day period			
U.S. Bonds	17.45	Non-U.S. Bonds	9.30	Contractual Cap Expiration Date			N/A			
Cash	2.58	Convertibles	0.27	Waiver Expiration Date			N/A			
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08			
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80			
				Redemption Fee			-			
				Revenue Sharing %			0.00			

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2040**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2040 Inv Fund 15,17,5,18,3,9,F	-5.66	4.10	11.68	10.28	9.85	7.78	14.56	12.88	11.69	8.31	6/2006
Benchmark: Morningstar Lifetime Moderate 2040 Index	-5.60	4.46	11.13	9.98	9.43	-	15.35	12.42	11.23	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	46.54	Non-U.S. Stocks	31.04	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	12.77	Non-U.S. Bonds	6.78	Contractual Cap Expiration Date			N/A				
Cash	2.66	Convertibles	0.20	Waiver Expiration Date			N/A				
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Investment Category: **Target-Date 2045**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2045 Inv Fund 15,17,5,18,3,9,F	-5.67	4.88	12.61	10.89	10.19	8.49	16.16	13.55	12.03	8.96	10/2003
Benchmark: Morningstar Lifetime Moderate 2045 Index	-5.44	4.80	11.54	10.25	9.56	-	16.36	12.70	11.36	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	50.98	Non-U.S. Stocks	34.02	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	7.79	Non-U.S. Bonds	4.22	Contractual Cap Expiration Date			N/A				
Cash	2.85	Convertibles	0.12	Waiver Expiration Date			N/A				
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2050**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2050 Inv Fund 15,17,5,18,3,9,F	-5.65	5.07	12.74	10.96	10.23	8.04	16.41	13.62	12.07	8.58	6/2006
Benchmark: Morningstar Lifetime Moderate 2050 Index	-5.38	4.81	11.64	10.29	9.53	-	16.60	12.75	11.33	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	52.60	Non-U.S. Stocks	34.92	Total Inv Exp Net %			1/30 day period			
U.S. Bonds	6.16	Non-U.S. Bonds	3.37	Contractual Cap Expiration Date			N/A			
Cash	2.84	Convertibles	0.10	Waiver Expiration Date			N/A			
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08			
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80			
				Redemption Fee			-			
				Revenue Sharing %			0.00			

Investment Category: **Target-Date 2055**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2055 Inv Fund 15,17,18,3,9,F	-5.69	5.05	12.71	10.95	10.21	10.84	16.44	13.61	12.05	11.67	8/2010
Benchmark: Morningstar Lifetime Moderate 2055 Index	-5.39	4.69	11.59	10.25	9.45	-	16.50	12.71	11.24	-	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	52.48	Non-U.S. Stocks	34.97	Total Inv Exp Net %			1/30 day period			
U.S. Bonds	6.14	Non-U.S. Bonds	3.36	Contractual Cap Expiration Date			N/A			
Cash	2.93	Convertibles	0.10	Waiver Expiration Date			N/A			
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08			
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80			
				Redemption Fee			-			
				Revenue Sharing %			0.00			

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2060**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2060 Inv Fund 15,17,18,3,9,F	-5.68	5.05	12.71	10.95	10.24	10.69	16.44	13.61	-	11.62	1/2012
Benchmark: Morningstar Lifetime Moderate 2060 Index	-5.41	4.52	11.50	10.17	9.36	-	16.33	12.65	11.13	10.70	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	52.65	Non-U.S. Stocks	34.82	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	6.10	Non-U.S. Bonds	3.38	Contractual Cap Expiration Date			N/A				
Cash	2.92	Convertibles	0.10	Waiver Expiration Date			N/A				
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Investment Category: **Target-Date 2065+**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Target Retirement 2065 Inv Fund 15,17,18,3,9,F	-5.63	5.12	12.69	-	-	10.56	16.46	-	-	12.63	7/2017
Benchmark: Morningstar Lifetime Moderate 2060 Index	-5.41	4.52	11.50	10.17	9.36	-	16.33	12.65	11.13	11.79	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2065 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	52.56	Non-U.S. Stocks	34.96	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	6.07	Non-U.S. Bonds	3.36	Contractual Cap Expiration Date			N/A				
Cash	2.93	Convertibles	0.10	Waiver Expiration Date			N/A				
Other	0.01	Preferred	0.01	Total Inv Exp Gross %			0.08				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.80				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Blend**

Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal/BlackRock S&P 500 Index CIT N Fund 8,12,16,14,2	-4.59	15.64	19.01	16.06	14.67	-	28.68	18.54	16.58	-	1/1974
Benchmark: Russell 1000 Index	-5.13	13.27	18.71	15.82	14.53	-	26.45	18.43	16.54	-	-
Benchmark: Standard & Poor's 500 Index	-4.60	15.65	18.92	15.99	14.64	-	28.71	18.47	16.55	-	-

Description: The Fund seeks long term capital growth by owning a diversified portfolio of established companies which produce superior and sustainable earnings growth. The Fund offers investors exposure to equity securities by fully replicating the S&P 500 Index. The objective of the Fund is to track the performance of its benchmark. To manage the Fund effectively, management focuses on three objectives: minimizing transaction costs, minimizing tracking error and minimizing investment and operational risk.

Composition (% of Assets) as of 12/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	98.63	Non-U.S. Stocks	1.02	Total Inv Exp Net %	0.02		-	
Cash	0.35			Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.02			
				Total Inv Exp Gross Per \$1,000 Invested	\$0.20			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Asset Class: Small/Mid U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Growth**

Inv Manager or Sub-Advisor: **Allspring Global Investments**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Allspring Discovery R6 Fund 4,G	-18.77	-17.88	12.60	14.11	12.45	12.34	-4.66	21.23	16.66	15.51	6/2013
Benchmark: Russell Midcap Growth Index	-12.58	-0.89	14.81	15.10	13.52	-	12.73	19.83	16.63	-	-

Description: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities of small- and medium-capitalization companies; and up to 25% of the fund's total assets in equity securities of foreign issuers through ADRs and similar investments. The managers seek to identify companies that have the prospect for strong sales and earnings growth rates, that enjoy a competitive advantage and that the managers believe have effective management with a history of making investments that are in the best interests of shareholders.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	90.17	Non-U.S. Stocks	7.93	Total Inv Exp Net %	0.76		1/30 day period	
Cash	1.90			Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.76			
				Total Inv Exp Gross Per \$1,000 Invested	\$7.60			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Extended Market Index Admiral Fund 4,8,13,F	-9.34	-5.41	14.17	12.06	12.33	8.83	12.45	15.30	14.97	9.44	11/2000
Benchmark: Russell Midcap Growth Index	-12.58	-0.89	14.81	15.10	13.52	-	12.73	19.83	16.63	-	-

Description: The investment seeks to track the S&P Completion Index that measures the investment return of small- and mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of S&P Completion Index, a broadly diversified index of stocks of small and mid-size U.S. companies. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	96.17	Cash	2.76	Total Inv Exp Net %	0.06		1/30 day period	
Non-U.S. Stocks	1.07			Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.06			
				Total Inv Exp Gross Per \$1,000 Invested	\$0.60			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Asset Class: Small/Mid U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Value**

Inv Manager or Sub-Advisor: **AB LP**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
AB Discovery Value Z Fund 4,13,E	-5.21	6.45	12.72	8.65	10.97	9.36	35.84	10.18	13.04	10.38	10/2013
Benchmark: Russell 2000 Value Index	-2.40	3.32	12.73	8.57	10.54	-	28.27	9.07	12.03	-	-

Description: The investment seeks long-term growth of capital. The fund invests primarily in a diversified portfolio of equity securities of small- to mid-capitalization U.S. companies. Under normal circumstances, it invests at least 80% of its net assets in securities of small- to mid-capitalization companies. For purposes of this policy, small- to mid-capitalization companies are those that, at the time of investment, fall within the capitalization range between the smallest company in the Russell 2500(R) Value Index and the greater of \$5 billion or the market capitalization of the largest company in the Russell 2500(R) Value Index.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	95.09	Non-U.S. Stocks	4.13	Total Inv Exp Net %	0.78		2/60 day period	
Cash	0.78			Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.78			
				Total Inv Exp Gross Per \$1,000 Invested	\$7.80			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Asset Class: International Equity

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Blend**

Inv Manager or Sub-Advisor: **Massachusetts Financial Svc Co**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MFS Institutional International Equity Fund 11,G	-7.86	4.94	10.78	9.85	7.78	8.00	15.16	13.45	10.13	8.42	1/1996
Benchmark: MSCI ACWI Ex USA Index	-5.44	-1.48	7.51	6.76	5.55	-	7.82	9.61	7.28	-	-

Description: The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in equity securities. It normally invests the fund's assets primarily in foreign securities, including emerging market securities. The fund normally invests the fund's assets across different industries, sectors, countries, and regions, but it may invest a significant percentage of the fund's assets in issuers in a single industry, sector, country, or region.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	96.97	U.S. Stocks	2.32	Total Inv Exp Net %	0.69		2/calendar quarter				
Cash	0.70			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.69						
				Total Inv Exp Gross Per \$1,000 Invested	\$6.90						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 03/31/2022 quarter end)						(as of 12/31/2021 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Total International Stock Index Admiral Fund 8,11,13,F	-6.08	-1.85	7.76	6.78	5.80	5.33	8.62	9.90	7.68	6.05	11/2010
Benchmark: MSCI ACWI Ex USA Index	-5.44	-1.48	7.51	6.76	5.55	-	7.82	9.61	7.28	-	-

Description: The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States. The manager employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. The fund invests all, or substantially all, of its assets in the common stocks included in its target index.

Composition (% of Assets) as of 02/28/2022				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	96.95	Cash	2.33	Total Inv Exp Net %	0.11		1/30 day period				
U.S. Stocks	0.67	Other	0.05	Contractual Cap Expiration Date	N/A						
Preferred	0.01			Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.11						
				Total Inv Exp Gross Per \$1,000 Invested	\$1.10						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

The value of the investment options will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

Investment Options may charge a short-term trading or redemption fee to protect the interests of long-term Contractholders.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

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Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ² Investing involves risk, including possible loss of principal. Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options.
- ³ Selecting a target date fund series is also authorizing any additional vintage which is launched by the investment provider for the series, and included in their associated materials, to be added to the plan after proper notification.
- ⁴ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ⁵ This fund indirectly bears its pro rata share of the management fees incurred by the underlying funds in which it invests. The operating expenses of the underlying mutual funds are part of total investment expense. Performance results reflect the application of these expenses.
- ⁶ The total investment expense is 0.379%.
- ⁷ The total investment expense is 0.041%.
- ⁸ Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.

- ⁹ There is no guarantee that a target date investment will provide adequate income at or through retirement. A target date fund's (TDF) glidepath is typically set to align with a retirement age of 65, which maybe your plan's normal retirement date (NRD). If your plan's NRD/age is different, the plan may default you to a TDF based on the plans NRD/Age. Participants may choose a TDF that does not match the plan's intended retirement date but instead aligns more to their investment risk. Compare the different TDF's to see how the mix of investments shift based on the TDF glide path.
- ¹⁰ Effective April 1, 2022, this fund's name has changed to Principal/BlackRock U.S. Aggregate Bond Index CIT N Fund for the respective share class. SEI Trust Company has also accepted appointment as the duly appointed successor trustee to Wells Fargo Bank, N.A. As of 3/31/2022, the date of the information included in this document, Wells Fargo Bank, N.A. was still acting in its capacity as trustee of Wells Fargo BlackRock Aggregate Bond Index CIT N Fund. SEI Trust Company (the Trustee) serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the Trust) operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The Trust is not a mutual fund, as defined under the investment company act of 1940, as amended.
- ¹¹ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ¹² Effective April 1, 2022, this fund's name has changed to Principal/BlackRock S&P 500 Index CIT N Fund for the respective share class. SEI Trust Company has also accepted appointment as the duly appointed successor trustee to Wells Fargo Bank, N.A. As of 3/31/2022, the date of the information included in this document, Wells Fargo Bank, N.A. was still acting in its capacity as trustee of Wells Fargo BlackRock S&P 500 Index CIT N Fund. SEI Trust Company (the Trustee) serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the Trust) operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The Trust is not a mutual fund, as defined under the investment company act of 1940, as amended.
- ¹³ For investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the investment, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus or if CIT, the offering document for more information on specific expenses, and the investment options most recent shareholder report for actual date of first sale. For a CIT, you may need to contact the plan sponsor or plan advisor, if applicable. Expenses are deducted from income earned by the investment option. As a result, dividends and investment results will differ for each share class.
- ¹⁴ The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Pennsylvania, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the 1940 Act), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in newspapers.
- ¹⁵ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ¹⁶ The Collective Investment Funds (CITs) are collective investment trusts maintained by SEI Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC, doing business as Principal Global Asset Allocation (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc., and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.
- ¹⁷ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ¹⁸ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ^G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- Principal Life works with each fund family to implement each fund's policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

Morningstar Lifetime Moderate 2060 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2055 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2025 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

Morningstar Lifetime Moderate 2035 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

The Bloomberg US Government 1-3 Year Index measures the performance of the U.S. Treasury and U.S. Agency Indices with maturities of 1-3 years, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

The Bloomberg US Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

The Bloomberg US Universal Index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

Morningstar Lifetime Moderate 2045 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2015 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2015. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

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3-06963/CKE Savings Plan

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